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Sanjay Ghodawat University, Kolhapur

2019-20

Established as State Private University under Govt. of Maharashtra. Act No XL, 2017

Year and Program: FY BBA | **School of Commerce and Management** | **Department: Management**

Course Code: MBC 105 | **Course Title: Business Economics and Environment** | **Semester – Odd (I)**

Day and Date: Saturday 7/12/19 | **End Semester Examination** | **Time: 3 hrs, Max Marks: 100** 10.30am to 1.30 pm

Instructions: 1) All Questions are compulsory.
2) Use of non-programmable calculator is allowed.

		Marks	COs
Q.1			
a)	True & False (Answer any five) –	10	CO1

i) In monopoly market, there is no competition.
ii) As per Law of Demand, if price rises, Demand also rises.
iii) As per Law of Supply, if supply falls, price rises
iv) Advertising a product to consumer is Corporate Social Responsibility.
v) S.E.B.I. is monitoring stock market operations.
vi) Variable Cost varies with level of production.

b)	Answer the short questions. (Answer any five)	10	CO2

i) State any two features of Perfect competition.

ii) Explain any two types of Innovations.

iii) Explain invention

iv) State any two limitations of Dynamic theory of Profit.

v) State any two limitations of Innovation theory of Profit.

vi) State any two limitations of Uncertainty Bearing theory of Profit.

Q.2	Answer any Two		
a)	Discuss Basic economic problems.	10	CO3
b)	Explain market forces solving economic problem.	10	CO3

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c) Express Law of Supply and factors affecting it. 10 CO3

Q.3 Answer any Two

a) Analyze short term equilibrium in Perfect competition. 10 CO4

b) State and apply features of Monopoly to Spark Plug market. 10 CO3

c) Identify features of Monopolistic competition. 10 CO2

Q.4 Answer any Two

a) Describe nature of Business Environment. 10 CO2

b) Analyze external micro environment. 10 CO3

c) Evaluate features of mixed economic system. 10 CO3

Q.5 Solve the following

a) Find Marginal Cost and show calculation. 10 CO5

Quantity	Total Cost	Marginal Cost
1	110	----------
2	130	
3	135	
4	137	
5	136	
6	126	

b) Find missing cost and show calculations. 10 CO5

Quantity	TFC	TVC	TC	AFC	AVC	ATC	MC
0	300						-----
1		10					

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Day and Date Saturday 7/12/19 | End Semester Examination | Time: 3 hrs, Max Marks: 100 10.30am to 1.30 pm

Instructions: 1) All Questions are compulsory.
2) Give examples wherever necessary

		Marks	Level	COs
Q.1				
a)	State whether following statements are True or False. (Any 5 out of 6)	10	L1	
	i. Business decision should not be influenced by its environment.			1
	ii. PESTLE analysis is used as a tool to analyze Macro factors of business environment.			1
	iii. Economic environment refers to financial resources available for an Organization.			2
	iv. India follows socialist economic pattern.			2
	v. Government has no role to create entrepreneurship opportunities in the country.			3
	vi. Legal environment refers to legal framework within country as well as international trade regulations if applicable.			3
b)	Answer the short questions (Any 5out of 6)	10	L1	
	i. Define ethics.			4
	ii. What do you mean by Global Culture?			4
	iii. What do you understand by the term 'Technology for Business'?			5
	iv. Give any example where technology adversely affected business.			5
	v. Name any 4 member countries of World Trade Organization (WTO)			6
	vi. State the meaning of Foreign Direct Investment (FDI).			6
Q.2	Answer the following			
a)	Explain the concept and nature of Business Environment.	10	L2	1
	OR			
a)	Discuss components of Business Environment.	10	L2	1
b)	Describe different critical Elements of economic environment which affect the working of business organization.	10	L2	2
	OR			
b)	Explain different types of economies.	10	L2	2

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Q.3		Answer the following			
	a)	Explain the obligations of Government towards Business.	10	L2	3
		OR			
	a)	Write a short note on Political Environment of India.	10	L2	3
	b)	i. Interpret how Indian Culture has created its unique impact on Indian Business Environment.	5+5	L3	4
		ii. Outline the interrelationship between Language and Cultural Environment of Business.		L4	4
		OR			
	b)	i. Write your opinion about society's viewpoint towards small businesses and Entrepreneurship.	5+5	L3	4
		ii. Draw a diagram showing the interface between Culture and Business Organizations		L4	4
Q.4		Answer any Two			
	a)	Make a list of different economic effects of technology.	10	L1	5
	b)	Which are different types of pollution caused by business activities?	10	L1	5
	c)	Give any 5 important provisions of Science and Technology Policy.	10	L1	5
Q.5		Answer any Two			
	a)	Discuss functions of International Monetary Fund (IMF)	10	L2	6
	b)	Explain any 5 provisions of Indian Foreign Trade Policy.	10	L2	6
	c)	Write a short note on World Bank.	10	L2	6

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